

# **MONEY SPIDER CREDIT UNION LTD**

## **CODE OF CONDUCT**

1. Only one person from any direct family (i.e. parent, child, sibling, partner) or from one address may be on any one Committee of the Credit Union.
2. The Credit Union is a savings and loans co-operative which is owned by and run by its membership and is open to all who reside in or are employed in the Common Bond area. It will be run with honesty and mutual respect for all individuals. All transactions are private and are restricted information to the Credit Union only.
3. No member or officer of the Credit Union shall divulge any information about any member to a third party and all members and officers must agree to sign a confidentiality clause when they join the Credit Union.
4. The Board of Directors of the Credit Union and each Committee will be responsible to establish guidelines in line with Equal Opportunities.
5. Confidentiality should be maintained at all times and Membership Numbers rather than Members' Names should be used on all notes/minutes where possible.
6. Anyone who is an undischarged bankrupt or who has been convicted on indictment of any offence involving fraud or dishonesty cannot:
  - (i) Act as an officer of the Credit Union
  - (ii) Directly or indirectly take part in the management of the Credit Union
  - (iii) Permit their name to be put forward for election or appointment to any office in the Credit Union. If such a situation arises with someone who already holds office, they shall cease to hold that office immediately.